

Master Builders Solutions Construction Systems US, LLC 889 Valley Park Drive, Shakopee, MN 55379 USA

July 20, 2021 Konrad Wernthaler Senior Vice President Master Builders Solutions Construction Chemicals NA

Dear Master Builders Solutions Customer,

On March 10th, 2021 we implemented a 6% surcharge to account for the rapidly rising raw material costs and supply shortages experienced across the construction industry. Our goal at the time was to hold at 6% until the constraints loosened and costs returned to normal.

Soon after we modified this surcharge to accommodate the significant cost escalations we received in Epoxy and MMA Resins, but left the 6% surcharge on all other technologies. In recent weeks, we have seen dramatic upticks in our cost for Acrylics, Polyols, MDI, TDI and packaging.

We have and we will continue work with our vendors to negotiate best pricing and minimize supply disruptions, but given the magnitude of the current increases, we are forced to increase our surcharge on all our Commercial Construction Systems Products* to 9%. Epoxies and MMAs will remain at a 20% surcharge. The new 9% surcharge will apply to any orders received after July 23, 2021. This notification does not include our Wall Systems nor Thermotek businesses.

We value your continued support and commitment to Master Builders Solutions. If you have any questions, please feel free to contact your local sales representative.

Konrad Wernthaler Senior Vice President

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Page 2 of 2

*Commercial Products Include
Concrete Repair-MasterEmaco
Epoxy Injection-MasterInject
Concrete Strengthening-MasterBrace
Concrete Protection-MasterProtect
Concrete Curing-MasterKure
Precision Grouting-MasterFlow
Industrial and Commercial Flooring-MasterTop
Waterproofing and Sealing-MasterSeal
Adhesives-MasterWeld
Flooring Solutions-Ucrete